

Date: August 14, 2024

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code: 530973

Respected Sir,

Sub: Clarification on Price Movement

With reference to your clarification sought, from Company dated August 14, 2024 regarding the significant movement in the price of equity shares of Alfa Ica (India) Limited (the "Company") In this regard, we would like to inform you that the Company is complied with the SEBI (LODR) Regulation, 2015 and have been regularly submitting all the Disclosures and material events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as and when required, for purpose of Stakeholders' immediate information and knowledge.

We have thus, to the best of our knowledge and belief, intimated to your Exchange all the events, information etc. that have a bearing on the operations/performance of the company which includes all price sensitive information.

Therefore, the movement in the Company's share price is purely market driven and owing to the market condition, the Company and its management is not in a position to comment on the Price movement of equity shares of the Company.

We hope the above clarifies and request you to kindly take the same information on your records.

Yours faithfully, For ALFA ICA (INDIA) LIMITED

Himadri Trivedi Company Secretary & Compliance Officer A51902

